

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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LB 305A, 305

SENATOR RAIKES: Over...over the five year period it would, with just a little bit of money left.

SENATOR CHAMBERS: Okay, so...and there might be a little breakage, one way or the other, but I meant basically there is going to be an ability to cover the cost of LB 305A from the quarter of a percent sales tax increase.

SENATOR RAIKES: Yes.

SENATOR CHAMBERS: So, if the sales tax increase is not approved, that renders nugatory everything that's in this LB 305A.

SENATOR RAIKES: Renders how?

SENATOR CHAMBERS: Nugatory.

SENATOR RAIKES: Okay.

SENATOR CHAMBERS: It means nothing, it has no value, it has no...it cannot be carried out.

SENATOR RAIKES: Well, unless...unless there is an alternative funding source,...

SENATOR CHAMBERS: Wait a minute, I want you to hear my question.

SENATOR RAIKES: Oh, okay.

SENATOR CHAMBERS: With LB 305 in the condition it's in, if we don't approve of the quarter percent sales tax, since that is the funding mechanism, what is then in LB 305A could not be funded without that sales tax increase? Let's take it a step at a time. Is that true?

SENATOR RAIKES: Yes, I would agree with that.

SENATOR CHAMBERS: That would then bring us to what you